



Initiating a 1031 Tax-Deferred Exchange

To keep the exchange process as simple as possible for you, as well as your professional advisors, please give 1031 CORP. at least two weeks notice before the closing of your first relinquished property. The more time you can provide us, the smoother your transaction will be for all parties. This notice will enable us to prepare the exchange documents and forward them for your review and signatures well in advance of closing. We will also be able to provide your closing agent with at least five business days notice. There is no reason the exchange cannot be initiated before you have a signed Agreement of Sale.

Our knowledgeable exchange coordination team will gladly walk you through each step of the exchange process and answer any questions you may have along the way.

How to get started:

1.

Complete and return the Planning Questionnaire which will provide your Exchange Coordinator with a good overview of your situation and allow 1031 CORP. to bring any potential red flags to the attention of you and your professional advisors. You can complete this questionnaire even if you have not yet signed an Agreement of Sale.

2.

Complete and return the Notice of Closing for Relinquished Property providing the pertinent information regarding your upcoming closing. Please note the real estate professional is not the closing agent. **Be sure to include a copy of your Agreement of Sale** with your Notice of Closing.

3.

If the closing is already scheduled for the acquisition of the replacement property, complete and return the Notice of Closing of Replacement Property along with a copy of your Agreement of Sale. Be sure to complete and sign the authorization for 1031 CORP. to wire transfer your exchange proceeds to the closing agent of your replacement property.

4.

Be sure to discuss your situation with your professional tax and/or legal advisor. Although our staff is extremely knowledgeable on Section 1031, as your qualified intermediary, we are prohibited from providing tax and/or legal advice regarding the 1031 exchange.

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